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nexa law acquires London corporate specialist Peregrine Law

Investor-backed new model firm, nexa law, announces today the acquisition of the entire share capital of London corporate firm Peregrine Law for an undisclosed sum.

The deal sees Peregrine founders, Nigel Clark and Ben Walmsley, as well as their 12 strong team of ex-City lawyers join nexa. Nigel Clark has been appointed to the nexa board to support the firm's ambitious growth plans to have over 100 consultant lawyers operating nationally by the end of 2020.

Founded by Eliot Hibbert (Managing Director) and John Roberts (Chairman), nexa law is an ABS that helps consultant lawyers set up and run their own practice to deliver the best possible service to their clients whilst maximising their book of business. With experience of scaling other professional services businesses, the nexa investors and board share a vision to develop a model for lawyers that's not currently available in the market; centred on choice, culture and commercial benefits for its consultants. They plan to build the 'go-to' firm for consultant lawyers.

Eliot Hibbert commented "We are delighted to have acquired Peregrine in a deal that supports our ambitious growth strategy and further strengthens our proposition in the critical London market. As the UK legal sector continues to evolve, we strongly believe that our law firm model will overtake more traditional offerings in terms of giving individuals and business clients the legal services they need on a more agile, affordable basis."

Nigel Clark, former CEO of Peregrine commented "The nexa platform represents the best of the future of legal services and we are hugely excited to be joining nexa law. We've known and admired Eliot, John and their team for some time and we feel this a great fit and the best next step for both businesses."

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About nexa law See more at <u>https://www.nexa.law</u> <u>https://www.lovelawlovelife.uk/</u>

About Peregrine Law See more at <u>https://www.peregrinelaw.com</u>

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